

**MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE
Room 445 - State Capitol
February 24, 2012**

MEMBERS PRESENT: Rep. Patrick Painter, Chair
Rep. David Butterfield, Vice Chair
Rep. Stewart Barlow
Rep. Joel Briscoe
Rep. Tim Cosgrove
Rep. John Dougall
Rep. Susan Duckworth
Rep. Steve Eliason
Rep. Gage Froerer
Rep. Francis Gibson
Rep. Eric Hutchings
Rep. Brian King
Rep. Merlynn Newbold
Rep. Jim Nielson

MEMBERS EXCUSED: Rep. Mel Brown
Rep. Wayne Harper

STAFF PRESENT: Mr. Phil Dean, Policy Analyst
Ms. An Bradshaw, Secretary

Note: A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Painter called the meeting to order at 8:48 a.m.

MOTION: Rep. Butterfield moved to approve the minutes of the Feb. 17, 2012 and Feb. 22, 2012 meetings. The motion passed unanimously with Rep. Barlow and Rep. Froerer absent for the vote.

H.B. 299 Tax Revisions (*Rep. J. Dougall*)

MOTION: Rep. Dougall moved to replace HB299 with 1st Sub. HB299. The motion passed unanimously with Rep. Froerer absent for the vote.

1st Sub H.B. 299 Tax Revisions (*Rep. J. Dougall*)

Rep. Dougall introduced the bill to the committee.

MOTION: Rep. Dougall moved to amend 1st Sub. HB299 as follows:

1. Page 2, Lines 49 through 51:

- 49 (d) { ~~The sum of the nonrefundable tax credit claimed under Subsection~~
~~(2)(a) and any~~
50 ~~excess amount carried forward pursuant to Subsection (2)(c) may not exceed 5% of~~
~~the~~
51 ~~claimant's tax liability before tax credits under this chapter.~~ } =
(d) Notwithstanding Subsections (2)(a) and (c), a claimant may not claim for a
taxable year a total amount that exceeds 5% of the claimant's tax liability before
credits under this chapter from:
(i) the amount of a nonrefundable tax credit claimed under Subsection
(2)(a); and
(ii) an amount carried forward pursuant to Subsection (2)(c).

The motion passed unanimously with Rep. Froerer absent for the vote.

Spoke to the bill: Ms. Allison Rowland, Voices for Utah Children
Mr. David Stringfellow, Governor's Office of Planning and Budget

MOTION: Rep. King moved to pass 1st Sub. HB299 out favorably as amended. The motion passed with Rep. Butterfield, Rep. Cosgrove, Rep. Hutchings, and Rep. Newbold voting in opposition. Rep. Eliason was absent for the vote.

H.J.R. 18 Joint Resolution on Personal Property Tax (Rep. J. Dougall)

Rep. Dougall presented the resolution to the committee.

Spoke for the resolution: Ms. Candace Daly, National Federation of Independent Businesses
Mr. Boyd Fisher, Hogan and Associates Construction

Spoke to the resolution: Mr. John Ulibarri, Utah Assessors Association

Spoke against the resolution: Mr. Royce Van Tassell, Utah Taxpayers Association

The bill was held.

S.B. 27 **Amendments to Revenue and Taxation Title** (*Sen. H. Stephenson*) (**Rep. P. Painter**)

This bill was not heard.

MOTION: Rep. Eliason moved to adjourn the meeting. The motion passed unanimously with Rep. Barlow, Rep. Butterfield, and Rep. Froerer absent for the vote.

Chair Painter adjourned the meeting at 9:50 a.m.

Rep. Patrick Painter, Chair